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May 2010

NOTICE: The Lithuanian Development Agency (LDA) has been restructured into two public organizations - "Invest Lithuania" and "Enterprise Lithuania". The Ministry of Economy of the Republic of Lithuania is the owner of the two new institutions.

## Visit Lithuania by a Hot Air Balloon at the World EXPO 2010 in Shanghai



Visitors of the World Expo 2010, which opened in the Chinese city of Shanghai on May 1st under the slogan "Better City, Better Life" and will last for 184 days until the end of October, are kindly invited to get into a hot air balloon at the Lithuanian Pavilion and experience an imaginary, however very realistic, journey to Lithuania -one of Europe's greenest and cleanest countries with untouched unique nature, white-sand beaches and open-hearted people.

Lithuania ranks No. 1 in the world according to the number of air balloons per 1,000 residents. Lithuania's capital is the only city in Europe that allows hot-air balloons to fly inside its airspace. Also, Lithuania is home to more women pilots than any other place in the world. Therefore, Lithuania's presentation from the view of a hot air balloon flight in the World Expo 2010 is not a random choice. »

### Top News

#### EUR 1 billion & 5300 New Jobs in 2009

Figures recently published in the FDImarkets.com investment monitor database show that 28 foreign companies invested over EUR 1 billion and created 5300 new jobs in Lithuania in 2009. The online database tracking crossborder greenfield investment covering all sectors and countries worldwide FDImarkets.com recorded a total of 35 new foreign direct investment (FDI) projects in the country last year. »

#### Lithuanians Announce Strategic Alliance with India's 2nd Largest Mobile Operator

GetJar, the world's largest independent mobile app store based in Lithuania, the US and the UK, has announced a strategic partnership with Reliance Communications (RCOM), India's second largest mobile operator. »

#### FDI in Lithuania Grew by 5 % and Lithuania's Investment Abroad Increased by 14 %

Statistics Lithuania has calculated that, based on provisional data, FDI in Lithuania in 2009 amounted by 5.3 % more than in 2008. Also, direct investment of Lithuanian enterprises abroad grew by 13.9 % in 2009.»



## European Innovation Scoreboard 2009: Lithuania among Moderate Innovators

In the ninth edition of the European Innovation Scoreboard (EIS), which provides a comparative assessment of the innovation performance of EU-27 Member States, Lithuania has showed a significant improvement climbing from the group of Catching-up countries to the group of Moderate innovators. »

## Meet INVEST LITHUANIA Abroad

### Investment Opportunities in Lithuania to Be Presented in Edinburgh

Opportunities of investing in Lithuania - the Northern Europe R&D Hub 2020 - will be outlined on 9th of May during a free-of-charge seminar in Edinburgh. »

## News

### World Bank: Lithuania Will Lead the Recovery in 2010

The World Bank's new "EU-10 Regular Economic Report" says that Lithuania will show the largest improvement in economy growth in the Baltic States' region as well as will lead the recovery in 2010 in one line with Poland, Slovakia, Romania and the Czech Republic among the EU-10 Member States. »

### Upgrade by Moody's

Moody's rating agency upgraded the Lithuanian Government's borrowing rating to Baa1 and changed its rating outlook from negative to stable. »

### Baltic Sahara Ranked 2nd Best Beach in the World

The Lonely Planet, one of the world's most read travel guides, ranks the Curonian Spit in Lithuania as the second best beach in the world. »

#### Services by INVEST LITHUANIA

- ◆ Information and consultancy on investment in Lithuania
- ◆ Search for matching partners and building contact networks
- ◆ Guidance through the investment location selection process and company visits
- ◆ Investment aftercare

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#### Services by ENTERPRISE LITHUANIA

- ◆ Information on Lithuanian products and manufacturers
- ◆ Search for matching partners
- ◆ Incoming/outgoing trade missions and contact fairs
- ◆ International business promotion projects

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