



NOTICE: The Lithuanian Development Agency (LDA) has been restructured into two public organizations - "Invest Lithuania" and "Enterprise Lithuania". The Ministry of Economy of the Republic of Lithuania is the owner of the two new institutions.

## Point of Single Contact for Services and Products for Businesses



The Point of Single Contact for Services and Products (Point of Single Contact) has recently launched its activities in Lithuania and has been already actively serving local as well as foreign businesses by providing them with:

- Information on the permits and licenses enabling to provide services in Lithuania;
- Information on the technical requirements applied on products sold on the Lithuanian market;
- General information for business;
- Contact information of competent institutions;
- Assistance in on-line completion of business-related procedures and formalities;
- Information on Points of Single Contact in other EU Member States.

The Point of Single Contact operates on "one-stop-shop" and free-of-charge basis. »

## Top News

### Latest Economic Forecasts Predict Growth

The Lithuanian Ministry of Finance, the SEB bank in Lithuania as well as the Dutch banking group ING forecast Lithuania's economic growth in 2010-2011. »

### More Travelers & More Cargo

The Lithuanian Department of Statistics has informed that in January-February 2010 Lithuanian airports saw a 10.7 % rise in passenger traffic, and the Klaipda Seaport handled by 12.2 % more marine cargo, comparing with the corresponding period of 2009. »

### EUROSTAT: Lithuania Shows Highest Increase in Retail Trade

EUROSTAT has informed that in January 2010, compared with December 2009, the highest increase in retail trade in the EU-27 Member States was observed in Lithuania (+7.1%). »

**1.6 %**

economy growth has been forecasted for Lithuania in 2010 by the International Monetary Fund (IMF)

## Lithuania's Rating Outlook Raised by Fitch on Budget

Bloomberg has today announced that Lithuania had the outlook on its credit rating raised by Fitch Ratings after the Government implemented an austerity program to curb the budget deficit. »

## Meet LDA Abroad

### Lithuanian Manufacturers at HANNOVER MESSE 2010

On April 19-23, 2010, ENTERPRISE LITHUANIA, and 5 Lithuanian business enterprises are going to attend HANNOVER MESSE 2010 in Germany - the world's leading showcase for industrial technologies. »

## Business News

### Newly Established Agency Will Boost Innovation

A new agency has been launched with a mandate to boost the level of innovation in Lithuania and bring it in line with the European Union average. »

### Latvia's Austerity Measures Proved Viable for Lithuania and Estonia

"For two years bankers have said that a Latvian devaluation was inevitable. The struggle to save the lat's peg to the euro was bound to end in tears. And a panic in Latvia could topple the wobbly economies of Estonia and Lithuania, which have similar exchange-rate regimes, with repercussions extending across Eastern Europe and to Scandinavian banks that lent recklessly in the Baltics. Yet despite a fall in GDP last year of 17.5%, Latvia seems to have achieved something many thought impossible: an internal devaluation." - the Economist commented in "Baltic thaw, Aegean freeze" on Feb 25th 2010. »

### Lithuanian Cities Top-rated by the fDi Magazine

The benchmark study "European Cities and Regions of the Future 2010/11" by the fDi Magazine, assessed 223 cities and 142 regions in Europe and ranked Lithuania's capital city Vilnius the 2nd Best Large European City for Cost Effectiveness, with Riga (Latvia) standing on the very top and Lviv (Ukraine) ranking third. »

### "Essential Lithuania" Premieres on Travel Channel

On 25 March, 9.00 pm UK time, 7.00 pm European time and 8.00 pm Lithuanian time Travel Channel premiered a programme about Lithuania of the popular "Essential" series. »

#### Services by INVEST LITHUANIA

- ◆ Information and consultancy on investment in Lithuania
- ◆ Search for matching partners and building contact networks
- ◆ Guidance through the investment location selection process and company visits
- ◆ Investment aftercare

#### Contacts

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#### Services by ENTERPRISE LITHUANIA

- ◆ Information on Lithuanian products and manufacturers
- ◆ Search for matching partners
- ◆ Incoming/outgoing trade missions and contact fairs
- ◆ International business promotion projects

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