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March 2010

NOTICE: The Lithuanian Development Agency (LDA) has been restructured into two public organizations - "Invest Lithuania" and "Enterprise Lithuania". The Ministry of Economy of the Republic of Lithuania is the owner of the two new institutions.

IMF Sees Growth in Lithuania in 2010-2011



International Monetary Fund (IMF) forecasts that Lithuania's economy will grow 1.6 % this year, making it "the only one of the three Baltic economies expected to be in the positive territory in 2010". Also, IMF says Lithuania's economy will continue growing in 2011 by 3.2 % . IMF forecasts that the Baltic region will see relatively little economic growth until 2012, but picking up again in 2012. Estonia expects its economy to contract -0.1 % this year after an expected 14.5 % drop in 2009. Latvia, which had to take a EUR 7.5 billion bailout from

the EU and IMF at the end of 2008, expects a 4 % contraction this year after a forecast 18 % drop in 2009. »

Top News

Lithuania Has Highest Fiber Penetration in Europe

Lithuania has become the European country with the highest fiber broadband (Fibre To The Home (FTTH)) penetration of 18 %, according to a survey from FTTH Council Europe. The number of FTTH home subscribers in Lithuania is higher than in Sweden, Italy and France. »

Lithuania Experienced Shortest GDP Decline Amongst the Baltic States

Lithuania's Ministry of Economy and Statistics Lithuania announced that Lithuania's recession lasted only three quarters, in comparison with the six quarters in Latvia and Estonia. »

Highest Mobile Penetration in Eastern Europe Recorded in Lithuania

Lithuania enjoyed the highest mobile penetration rate of 148.4% in Eastern Europe at the end of 2009, the leading telecom expertise site Hot Telecom announced in its latest report "Eastern statistics and forecast 2004-2013". Lithuania, which has been leading in mobile penetration already for some years in a row, had 1.5 mobile subscribers per one inhabitant. »

Heritage Foundation Releases 2010 Index of Economic Freedom

The Heritage Foundation has released the 2010 Index of Economic Freedom, which measures different types of fiscal and economic freedoms (such as business freedom, fiscal freedom, free trade and property rights) in 138 countries. Lithuania's economic freedom score is 70.3, making its economy the 29th freest in the 2010 Index. »

Standard & Poor's Upgrading Outlook on Lithuania

Rating agency Standard & Poor's is upgrading its outlook on Lithuania from "negative" to "stable." "Lithuania has undertaken aggressive fiscal consolidation measures in the wake of the financial crisis. We are revising the outlook on Lithuania to stable from negative," said a statement from Standard & Poor's issued in London. »

Meet LDA Abroad

Lithuanian Manufacturers Getting Ready for Their First ECOBUILD

For the first time ever a group of companies from Lithuania will be exhibiting at ECOBUILD, on 2-4th of March 2010 in London, the UK. »

Lithuanian Construction Businesses at NORDBYGG 2010, 23-26 March

ENTERPRISE LITHUANIA and 5 Lithuanian enterprises specializing in the manufacture of construction technologies are getting ready to participate at NORDBYGG 2010, Northern Europe's most important event for the construction industry. »

Lithuania occupies

80 %

of the world market for high-energy pico second lasers and more than

50 %

of global production of ultra fast parametric light generators.

Business News

Ryanair to Open Its 1st Central European Base in Kaunas

Ryanair announced it would open its 40th and 1st Central European base at Kaunas, Lithuania's second largest city, in May with 2 based aircraft and 18 routes (9 new). Ryanair's new base will deliver up to 1 million passengers yearly and sustain 1,000 jobs at Kaunas with over 120 weekly flights as Ryanair invests over EUR 100 million at Kaunas Airport. »

New Kaunas-Bristol Line

Irish low cost carrier Ryanair that operates 7 routes from Kaunas Airport announced that next spring it would launch flights from Kaunas to Bristol in the UK. The airline says it sees good business prospects in Lithuanian airports and plans to increase its number of flights from Kaunas. »

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- ◆ Information and consultancy on investment in Lithuania
- ◆ Search for matching partners and building contact networks
- ◆ Guidance through the investment location selection process and company visits
- ◆ Investment aftercare

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