

Moog's European Research and Technology Development Centre Will Be Established in Lithuania



The U.S. company "Moog Medical Devices", which owns the Lithuanian company "Viltechmeda", will invest another EUR 4 M in Lithuania to establish its major European scientific research and technology development centre in the nearest future. "Moog Medical Devices" will employ 50 Lithuanian professionals in the new establishment based in the science and business valley "Santara" located in the capital city. The centre will focus on the development of medical technologies and innovations. "Moog Medical Devices" of the international "Moog Inc" group acquired a 100-percent holding of the Lithuanian company "Viltechmeda" for EUR 15 M in January 2009. »

Top News

European Commission: Lithuania Has Taken Effective Action

On January 27 the European Commission assessed the action taken by Lithuania, Malta, Latvia and Hungary in response to recommendations proposed by the Commission and endorsed by the Council in July 2009 in respect to the correction of their respective budget deficits. The Commission concluded that effective action has been taken by the Government of Lithuania in response to the July recommendations. »

Solar Energy Industry Developing in Lithuania

In January Lithuania's first factory of solar batteries will start operations in the capital city Vilnius. »

Bioethanol Plant Opened in Northern Lithuania

A new bioethanol plant has started operations in Northern Lithuania. This is the first manufacturing facility in the EU, which will produce several types of bioproducts in one technological chain. »

Lithuanian GetJar Wins 2009 Mobile Excellence Award for Best Mobile Service

GetJar, the Lithuanian and world's largest cross-platform app store based in Lithuania, the US and the UK, was announced the winner of the prestigious Mobile Excellence Award for Best Mobile Service. »

Meet LDA Abroad

Shared Services & Outsourcing Summit 2010, February 8-10, 2010

LDA people will be present and are expecting to meet representatives of prominent shared services and outsourcing

businesses at the 4th Shared Services & Outsourcing Summit 2010, which will be held in London, the United Kingdom, on 8-10 February. »

Lithuanian Manufacturers Getting Ready for Their First ECOBUILD, March 2-4, 2010

For the first time ever a group of companies from Lithuania will be exhibiting at ECOBUILD, on 2-4th of March 2010 in London, the UK. »

90 %
of Lithuanians speak at least one foreign language.

30 %
of Lithuanians speak English.

Business News

Volumes of Investments Consistently Growing

Statistics Lithuania informs that, based on provisional data, FDI in Lithuania as of 1 October 2009 amounted to EUR 9.9 billion, which is by 3.3 % more than as of 1 July 2009 (EUR 9.6 billion) and by 0.7 % more than as of 1 October 2008 (EUR 9.8 billion). Also, as of 1 October 2009, direct investment of Lithuanian enterprises abroad amounted to EUR 1.7 billion, which is by 3.8 % more than as of 1 July 2009 (EUR 1.6 billion) and by 15.3 % more than as of 1 October 2008 (EUR 1.4 billion). »

EUROSTAT: Lithuania Ensures Costless Access to Basic Bank Account

The latest EUROSTAT's study assessing the costs and benefits of access to a basic bank account in the EU reveals that it costs approx. EUR 40 to open and use a basic bank account for one year in a bank in Lithuania, i.e. by EUR 10 more expensive than it is in Bulgaria, which offers the lowest rate in the whole EU. »

Amsterdam-Vilnius-Amsterdam Route Starting from 12 Feb 2010

Starting from 12 February 2010, Estonian Air in cooperation with KLM Royal Dutch Airlines will launch a new Amsterdam (Schiphol Airport) -Vilnius-Amsterdam route with six weekly frequencies on Mondays, Tuesdays, Wednesdays, Thursdays, Fridays and Sundays. »

Palanga Resort One of Europe's Best Beaches

One of the most popular resorts in Lithuania - Palanga has been listed in the 'Hot List' by the British Sunday Times. The list completed by Sunday Times Travel reveals Europe's 20 best beaches for sun and sea for the summer of 2010. »

Head for London with airBaltic

On March 4, airline airBaltic will start direct flights from Vilnius to London (Gatwick). »

International Living 2010 Index: Perfect Quality of Life

According to the International Living 2010 Quality of Life Index, quality of life in Lithuania is one of the highest among the new EU-12 members as well as ranks higher than Sweden, Great Britain and Greece. »

Expand internationally serviced by the Lithuanian Development Agency which is among the best-performing investment and business support agencies worldwide
(rating 12 out of 181 agencies, World Bank [Global Investment Promotion Benchmarking 2009 report](#))

The Lithuanian Development Agency (LDA) is serving the needs of Contact LDA:

foreign business enterprises in Lithuania by:

- ❖ Provision of A-to-Z information on the Lithuanian market
- ❖ Guidance through the entire investment process and aftercare
- ❖ Search for matching Lithuanian partners, building contact network
- ❖ Planning and implementing international projects

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