

## Spanish Move to Alytus



On 24 November in London a letter of intent was signed between Alytus Municipality and the Spanish aluminium company "Sopena group" regarding investments of the "Sopena group" in Alytus. The Spanish plan to construct an automated production plant and to invest EUR 10.4 million into the industrial park of Alytus, Lithuania's 5th largest city. »

## Top News

### Lithuanians Enjoy World's Fastest Highest-quality Internet

Recent global broadband Internet studies show that Lithuania has got the fastest Internet in the world as well as is one of the leading countries in terms of Internet service quality. »

### EU's Leading Mobile Lithuania

The latest research of the EU mobile communications market developments carried out by the European Commission revealed that Lithuania is again one of the leading countries in terms of mobile penetration. »

### Israel-Lithuania Chamber of Commerce Established

Seeking to strengthen business partnership between Israel and Lithuania the Israel and Lithuania Chamber of Commerce has been recently established in Lithuania. »

## Business News

### Baltic Banking Among the Most Advanced in CEE

"Banking Market in the Baltics 2009-2011, CEE Banking Brief" report recently presented by Intelace Research states that, despite the current economic recession, Estonia, Latvia and Lithuania are still among the most advanced banking markets in Central and Eastern Europe (CEE). »

### New Asphalt Plant

On October 30, the French-capital company "Eurovia Lietuva" opened a new asphalt plant near the capital city Vilnius. »

### Lithuanians to Maintain Italian and Slovak Aircrafts

FL Technics, the leading aircraft maintenance, repair and overhaul (MRO) provider in Eastern Europe, has signed contracts with Air Italy and Air Slovakia for Boeing 737-300 aircraft base maintenance in Lithuania. »

## Lithuania in Numbers

	2008
Population (m)	3,35
GDP (%)	3.1
GDP (€bn)	32.3
GDP per capita (€)	9,6
FDI (€bn)	9.1
FDI per capita (€)	2,896
Exports (€bn)	16.1
Imports (€bn)	21
Unemployment (%)	5.8
Average monthly gross salary (€)	672

Source: Lithuanian Department of Statistics, [www.stat.gov.lt](http://www.stat.gov.lt)

## Vilnius airport becomes cheapest in Europe for new destinations

Vilnius International Airport (VIA) presented a new price formation to airlines which will promote new flights from Vilnius. »

## Lithuania and Vilnius Turning to a More Inviting Destination

Airline airBaltic has informed of its plans to resume some flights from Vilnius International Airport before the end of this year. »

## New Winter Flight Directions at Vilnius International Airport

The new winter schedule at Vilnius International Airport (VIA), which will be valid until 27 March 2010, includes new flight directions. »

## Lithuania Celebrating

Lithuania celebrates **the Millenium since the first mention** of its name in written records

Vilnius - **European Capital of Culture 2009**

5th Anniversary of EU Membership

---

Expand internationally serviced by the Lithuanian Development Agency which is among the best-performing investment and business support agencies worldwide  
(rating 12 out of 181 agencies, World Bank [Global Investment Promotion Benchmarking 2009 report](#))

---

**The Lithuanian Development Agency (LDA) is serving the needs of foreign business enterprises in Lithuania by:**

- ❖ Provision of A-to-Z information on the Lithuanian market
- ❖ Guidance through the entire investment process and aftercare
- ❖ Search for matching Lithuanian partners, building contact network
- ❖ Planning and implementing international projects

**Contact LDA:**

Jogailos g. 4, LT-01116 Vilnius, Lithuania

tel. (+370 5) 262 7438

fax (+370 5) 212 0160

**e-mail: [info@lda.lt](mailto:info@lda.lt)**

**[www.lda.lt](http://www.lda.lt)**

*Using Microsoft Outlook please click download pictures link with RIGHT mouse button or change Outlook security settings for automatic download pictures from the internet. You can also download the PDF version of this newsletter from [here](#).*