

## Lithuania among Least Expensive Countries in Europe



Results of the latest price survey by Eurostat show that Lithuania is on the list of the TOP 10 least expensive countries in Europe.

Eurostat's survey revealed that price levels in 2008 differed widely across Europe: Northern European countries tend to have the highest prices while the south-eastern European countries have the lowest prices. Southern and central European countries tend to show price levels closer to the EU average. »

## Meet LDA Abroad

### Nordic Shared Services & Outsourcing Forum 2009, 26 - 27 August, Sweden

Spanning Denmark, Sweden, Norway, Finland, Iceland and the Baltic Region, the 3rd Annual Nordic Shared Services and Outsourcing Forum is uniquely focused on addressing the challenges that SSCs operating services in and for this region face as well as will gather international business communities and enterprises which are considering establishing shared services and business process outsourcing in the Nordic Region. »

### ALIHANKINTA SUBCONTRACTING 2009 Trade Fair in Finland

The annual international Alihankinta Subcontracting 2009 trade fair will bring together the most important contacts from the subcontracting industry for the 19th time on September 8th-10th 2009 at the Tampere Exhibition and Sports Centre in the Tampere city in Finland. »

### Strong Lithuanian Businesses' Interest in Scanpack 2009, 20-23 October, Sweden

For the first time ever a string of companies from the Baltic countries will be exhibiting at Scanpack, Scandinavia's leading fair for the whole packaging industry, which will be held in the Swedish Exhibition & Congress Centre in Göteborg for the 16th time on 20-23 October. »

## Business News

### Lithuania 2nd Talent-richest in the EU

In 2008, even 90.6 % of the Lithuanian population aged 25-64 had at least upper secondary education, whereas the EU figure was only 71.5 %. »

### Significant Investments into Klaipeda State Seaport

For the improvement of freight and passenger handling infrastructure at Klaipeda State Seaport almost EUR 210 million are planned to be invested by 2015. EUR 137 million will be allocated from the support of the EU Cohesion Fund. »

### Finnish Started Business with 2 Lithuanian Print Houses

One of the biggest Finnish introducing broker companies

## Lithuania in Numbers

### 2008

Population (m)	3,35
GDP (%)	3.1
GDP (€bn)	32.3
GDP per capita (€)	9,600
FDI (€bn)	9.1
FDI per capita (€)	2,896
Exports (€bn)	16.1
Imports (€bn)	21
Unemployment (%)	5.8
Average monthly gross salary (€)	672

Finnprinters, connecting customers and printing houses, has started joint business projects with Lithuania's 2 printing houses. »

### Lithuania's Bathing Waters Cleanest in the EU

The annual report on the quality of coastal and freshwater bathing in all 27 EU Member States presented by the European Commission and the European Environment Agency last June reveals that in the 2008 bathing water season Lithuania is the only EU member 100 % complying with the mandatory as well as stricter coastal bathing waters' safety requirements and standards. Also, 100% of the freshwater bathing sites in Lithuania met the mandatory water quality. »

### Free Wireless Internet at Vilnius International Airport

Free wireless Internet access "Airport-free" has been launched at Vilnius International Airport. »

Source: Lithuanian Department of Statistics, [www.stat.gov.lt](http://www.stat.gov.lt)

## Lithuania Celebrating

Lithuania celebrates **the Millenium since the first mention** of its name in written records

Vilnius - **European Capital of Culture 2009**

5th Anniversary of EU Membership

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Expand internationally serviced by the Lithuanian Development Agency which is among the best-performing investment and business support agencies worldwide  
(rating 12 out of 181 agencies, World Bank [Global Investment Promotion Benchmarking 2009 report](#))

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**The Lithuanian Development Agency (LDA) is serving the needs of foreign business enterprises in Lithuania by:**

- ❖ Provision of A-to-Z information on the Lithuanian market
- ❖ Guidance through the entire investment process and aftercare
- ❖ Search for matching Lithuanian partners, building contact network
- ❖ Planning and implementing international projects

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