

Foreign Direct Investment: Preparing for the Multi-Polar World



Red Hot Locations, in association with the Lithuanian Development Agency, will be looking at the challenges facing Foreign Direct Investment (FDI) at THE WORLD FORUM FOR DIRECT INVESTMENT 2009 in Vilnius, Lithuania, June 10th&11th.

The Forum will address current issues affecting FDI, including the multi-polar world, globalisation, the new global challengers, and the war for talent, and look at the industry sectors providing real investment opportunities, namely outsourcing, IT, life sciences and logistics. International companies, from both developed and emerging markets, will also present on their expansion strategies to an audience comprising all those involved in FDI. Confirmed corporate speakers include Accenture, Hewlett Packard, Electronic Arts, No Magic Europe, Lindorff, Transcom Worldwide, iSoftStone, FirstSource, BTG, bioprocessUK, Alna Group, GetJar Networks, S3 International, VPA Logistics, Programeter, Fermentas International and Intercell. More information: www.redhotlocations.com

On May 1 Lithuania Celebrated 5th Anniversary of European Union Membership

On 1 May 2004 Lithuania became an EU Member State along with the nine other states. For more information on Lithuania's EU Membership please visit www.euro.lt



Meet LDA Abroad

LDA Managing Director and representatives of the LDA Investment Promotion Department will attend the largest gathering of shared services professionals in Europe and home to the Shared Services Excellence Awards - the Shared Services and Outsourcing Week 2009, in Budapest, in Hungary, 11-14 May. This year the multifunctional program of the annual event covers transformation strategies for all back office functions from Finance, HR, IT, procurement - through to multifunctional hubs. If you want to book a meeting with LDA in advance, please contact Gintare Vilpišauskaite (Ms), Project Manager, LDA Investment Promotion Department, by e-mail gintare.vilpisauskaite@lda.lt For more information on the Shared Services and Outsourcing Week 2009 please visit www.ssoweek.com

Lithuania in Numbers

	2008
Population (m)	3,35
GDP (%)	3.1
GDP (€bn)	32.3
GDP per capita (€)	9,600
FDI (€bn)	9.1
FDI per capita (€)	2,896
Exports (€bn)	16.1
Imports (€bn)	21
Unemployment (%)	5.8
Average monthly gross salary (€)	672

Source: Lithuanian Department of Statistics, www.stat.gov.lt

Foreign Investors to Build Second Wind Park in Lithuania

The Norwegian energy company Vardar and Estonia's Freenergy will start building a second joint wind park in Lithuania.»

EU Funds' Support for Innovative Projects of Axis Industries

"Axis Industries" continues the innovation projects. Upon receiving the support of 2.4 million and 1.6 million litas from the EU structural funds, the group launched two projects intended for the production of a new generation of ultrasonic meters and advanced biofuel boilers with economisers. »

Currency in Lithuania Will Remain Stable

The latest Eastern Economic Outlook by the SEB Group forecasts that the Lithuanian currency the litas and its peg to the euro will remain stable during the global economic crisis period. »

Global Automotive Manufacturer Intending to Further Invest in Lithuania

CIE AUTOMOTIVE, a global full service supplier of components and subassemblies for the automotive market (VW, Renault, General Motors, Ford, PSA, Continental etc.), has recently informed about further investments into its business branch in Lithuania. »

Call for Applications to Invest into Kedainiai Industrial Park

Kedainiai Municipality has announced a call for applications to invest in Kedainiai Industrial Park (IP), located in Central Lithuania, close to Lithuanian second largest city and industrial centre Kaunas. »

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Lithuania Celebrating

Lithuania celebrates **the Millenium since the first mention** of its name in written records.

Vilnius - **European Capital of Culture 2009**

Expand internationally serviced by the Lithuanian Development Agency which is among the best-performing investment and business support agencies worldwide
(rating 12 out of 181 agencies, World Bank [Global Investment Promotion Benchmarking 2009 report](#))

The Lithuanian Development Agency (LDA) is serving the needs of foreign business enterprises in Lithuania by:

- ❖ Provision of A-to-Z information on the Lithuanian market
- ❖ Guidance through the entire investment process and aftercare
- ❖ Search for matching Lithuanian partners, building contact network
- ❖ Planning and implementing international projects

Contact LDA:

Jogailos g. 4, LT-01116 Vilnius, Lithuania
tel. (+370 5) 262 7438
fax (+370 5) 212 0160

e-mail: info@lda.lt

www.lda.lt

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